

Tanfield Chambers

Public Access – Winding-Up Petitions

If you are owed £750 or more by a company, the debt is not genuinely disputed on substantial grounds, and you are able to prove that the company cannot pay you, you may be able to apply to a court to close or ‘wind-up’ the company for the benefit of all creditors. Our barristers can advise you on the process of issuing a winding-up petition and represent you at the court hearing.

If you are company which has had a winding-up petition issued against you, our barristers can also advise you on the process of defending it and represent you at the court hearing.

Barristers in Tanfield Chambers are not authorised to conduct litigation and Public Access clients will need to conduct litigation themselves where necessary

Timescales

Timescales may vary depending on factors such as barristers’ availability, the need for additional documents and court waiting times. However, as a guide the courts tend to have a hearing date eight to ten weeks after a winding-up petition is issued.

Fees

We may charge fixed fees, which means that we will charge you a set amount of money for the work. Below we provide estimates based on the ranges of fixed fees for barristers in Tanfield Chambers. All fees exclude VAT (where applicable).

If we charge fixed fees, these may be towards the higher end of the range if you need a more experienced barrister and/or the matter is more complex or urgent. If the matter is particularly complex, your fees may also be higher than the estimates below.

If you are issuing a winding-up petition, you should also note that even if the company is wound up, you might not get all or any of the money you are owed.

Stage of case	Ranges of fixed fees (estimates)
Advice on issuing or defending winding-up Petition	£1,000 – £3,000 + VAT
Assistance with completion of forms and all necessary steps to take	£1,000 – £3,000 + VAT

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Preparation for and attendance at court Hearing – per occasion (note – there may be more than one occasion on which you are required to attend court)	£1,000 – £3,000 +VAT
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Contact Us

All information is correct as of 6/9/2021, but fees are estimates only.

For a quotation, please contact the clerks on 020 7421 5300 (or through our website at <https://www.tanfieldchambers.co.uk/instruct-us/public/>).