

Tanfield Chambers

Financial Disputes in Divorce

Our barristers can advise and represent you if you and your former partner cannot agree on financial matters during, or after, your divorce or separation. For example, you may disagree about the division of capital, whether or not to sell your home or whether maintenance payments or pension sharing are necessary. Where former partners disagree about financial matters, one or both of them can apply to court for a financial order. You may need to attend one or more hearings. Our barristers can provide advice, assist with the preparation of documents and represent you in court.

Timescales

Timescales for the provision written work vary depending on factors such as barristers' availability, the value and complexity of your assets, the extent of the paperwork, how much you have already been able to agree with your former partner and their approach. As a guide, it is usually possible to provide written work within two to four weeks. If you instruct one of our barristers, our clerks will agree a timescale with you.

As a guide, the time taken to conclude court proceedings for a financial order tends to be between 6 and 12 months, not including any appeals or enforcement procedures that prove necessary. It may take longer if your assets are very complex, the court is unusually busy or if your former partner is obstructive.

Fees

We may charge fixed fees, which means that we will charge you a set amount of money for a piece of work. We provide estimates below based on the ranges of fixed fees for barristers in Tanfield Chambers for cases in which the parties have combined joint assets worth less than £300,000. The fees quoted below do <u>not</u> include VAT (where applicable).

If we charge fixed fees, these may be towards the higher end of the range if you need a more experienced barrister and/or the case is more complex. In very complicated or high-value claims, your fees may be higher than the estimate below.

Work required	Estimated range of fixed fees
Written advice or drafting documents	£1,000 – £5,000 (plus VAT)
Meeting to discuss the case	£500 - £2,500 (plus VAT)
First appointment (the initial court hearing	£1,000 - £4,000 (plus VAT)
at which directions are given)	

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Financial dispute resolution hearing (hearing at which the court tries to help parties reach agreement)	£2,500 - £5,000 (plus VAT)
First day of a final hearing up to 5 days long	£3,500 - £10,000 (plus VAT)
Each subsequent day of hearing	£1,000 - £2,500 (plus VAT)

Contact Us

All information is correct as of 6 September 2021, but fees are <u>estimates only</u>. For a quotation, please contact the clerks on 020 7421 5300 or e-mail <u>clerks@tanfieldchambers.co.uk</u>. Please also contact the clerks if your hearing is likely to take longer than 5 days or you and your former partner have joint assets worth more than £300,000.

If we charge fees at an hourly rate, they will vary according to the experience of the barrister and the amount of time it will take the barrister to complete the work. As a guide, our barristers' hourly rates tend to range from £150 to £500 per hour, plus VAT (where applicable).

Work required	Estimated number of hours
Written advice or drafting documents	2 -10 hours
Meeting to discuss the case	1 - 3 hours, plus 2 – 4 hours preparation
First appointment (the initial court hearing	2 - 4 hours, plus 3 - 6 hours preparation
at which directions are given)	
Financial dispute resolution hearing	2 – 8 hours, plus 3 - 8 hours preparation
(hearing at which the court tries to help	
parties reach agreement)	
First day of a final hearing up to 5 days long	6 – 8 hours, plus 6 - 12 hours preparation
Each subsequent day of hearing	6 – 8 hours, plus 0 - 2 hours preparation

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